

RESOLUTION 04-14

**RESOLUTION OF THE GROVELAND COMMUNITY SERVICES DISTRICT
APPROVING THE AGREEMENT TO PREFUND OTHER POST-EMPLOYMENT
BENEFITS THROUGH CALPERS**

WHEREAS, the Board of Directors is the governing body of the Groveland Community Services District;

and,

WHEREAS, the California Public Employees Retirement System (CalPERS) has established the California Employers' Retirement Benefit Trust Fund (CERBT) for California Public Agencies to use to prefund future retiree health and other post-employment benefit costs; and;

WHEREAS, to participate in the CERBT program, CalPERS requires that the Board of Directors approve the accompanying agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Groveland Community Services District, hereby adopts the agreement with California Public Employees' Retirement Systems (CalPERS) to prefund retiree medical benefits through participation in the California Employer's Retiree Benefit Trust Program (CERBT); adopts the resolution delegating authority to request disbursements from the Trust; and approval of the certification of the Program Funding Policy.

BE IT FURTHER RESOLVED, that this resolution shall take effect upon its adoption by the Board of Directors.

PASSED, APPROVED and ADOPTED at a regular meeting of the Board of Directors of the Groveland Community Services District on the 6th day of January, 2014 by the following vote:

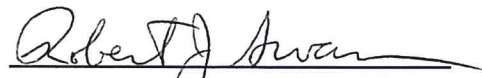
AYES: Directors Carter, Swan, Wemmer, and Perreira

NOES:

ABSTAIN:

ABSENT: Director Armstrong

APPROVED:


Robert Swan, President

ATTEST:


Jennifer Flores, Board Secretary