



\*\*\* PRESS RELEASE \*\*\*

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**FOR IMMEDIATE RELEASE**

The Groveland Community Services District Team is excited to announce that the District has been granted a \$4,384,176 from the State Water Resources Control Board for the Big Oak Flat/Groveland Sewer Collection System Renovation project.

The funding contract was received yesterday, October 13, 2020. Planning the project and its funding began in 2014, and the Board, Management and Staff have been anxiously awaiting this grant for the last two years; throughout which there has been constant communication with the state.

Bidding will take place in January, 2021 and construction can begin as early as March 2021. The project should be completed within one year.

PROJECT FUNDING AMOUNT: \$5,845,568

PRINCIPAL FORGIVENESS COMPONENT: \$4,384,176 (**GRANT**)

ESTIMATED REASONABLE PROJECT COST: \$5,845,568

LOAN AMOUNT: \$1,461,392 (**with loan payments able to be made due to the 2018 sewer rate increases**) 30 year loan at 1.4% interest, annual payments of \$59,992.

District sewer customers leveraged \$4.384 million in grant for a monthly rate increase of \$3.82 per month. This grant saves each sewer customer **\$9.68 per month for the next 30 years**, which would have been their financial burden if it was necessary to take out a loan for the whole project.

The GCSD Team is very excited about what these improvements and cost savings mean for the Big Oak Flat and Groveland communities.

For further information, please contact the GCSD Administration office and/or view the details on our website.

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