

RESOLUTION NO. 19-18

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GROVELAND COMMUNITY SERVICES DISTRICT (THE “DISTRICT”) AUTHORIZING THE INTERFUND BORROWING AND TRANSFER OF \$150,000.00 FROM THE FIRE FUND OF THE DISTRICT TO THE PARK FUND OF THE DISTRICT, AUTHORIZING AND DIRECTING EXECUTION OF A PROMISSORY NOTE AND AN INTER-FUND TRANSFER AGREEMENT, AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO

WHEREAS, the Groveland Community Services District (the “**District**”) is a community services district duly organized and validly existing under and by virtue of the Constitution and laws of the State of California; and

WHEREAS, the District has received a notice of Approved Funding Application under the California Disaster Assistance Act (CDAA), under CDAA-2018-01 March 2018 Storms, Cal OES Log: 659155, and pursuant to the CDAA, (the “**Act**”) for the purpose of funding a portion of the “**Project**” as defined in the Act, including the restoration, repair and renovation of flood damaged grounds and facilities at Mary Laveroni Park; and

WHEREAS, the District requires a short term transfer of funds in the amount of \$150,000.00 from its Fire Account to its Park Account to make advance payments for Project expenses, with such funds to be reimbursed to the District at 75% of expenses incurred when the Project is completed from grant funds pursuant to a Damage Survey Report (DRS) and Funding Agreement to be approved in the near future; and

WHEREAS, to accomplish and properly document the transfer of funds from the District’s Fire Account to the District’s Park Account, the District has prepared for execution an Inter-Fund Promissory Note (the “**Note**”), and an Inter-Fund Transfer Agreement (the “**Inter-Fund Transfer Agreement**”) (together the “**Inter-Fund Transfer Documents**,” constituting the “**Inter-Fund Transfer Transaction**”); and

WHEREAS, the District has duly considered the Inter-Fund Transfer Transaction, and wishes at this time to approve said transaction in the public interests of the District.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE GROVELAND COMMUNITY SERVICES DISTRICT AS FOLLOWS:

Section 1. Approval of the Inter-Fund Transfer Transaction. The findings set forth in the recitals hereof are true and correct. The District hereby approves the Inter-Fund Transfer Transaction, approves the Inter-Fund Transfer Documents in substantially the form on file with the Secretary, together with any additions thereto, changes therein, or additional documentation deemed necessary or advisable by the President, the Vice President or the General Manager, or their authorized representatives (collectively, the “**Authorized Officers**”), upon consultation with District Counsel, and authorizes the execution, delivery, and performance of the Inter-Fund Transfer Documents by any of the Authorized Officers for the purposes hereinbefore described.

Section 2. Transfer of Funds. Upon execution and delivery of the Inter-Fund Transfer Documents the District hereby authorizes the transfer of \$150,000.00 from the District's Fire Account to the District's Park Account for the purposes hereinbefore described.

Section 3. Official Action. The officers and staff of the District are hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions, which they, or any of them, may deem necessary or advisable in order to consummate the Inter-Fund Transfer Transaction.

Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED, APPROVED AND ADOPTED this 2nd day of August, 2018, by the following vote:

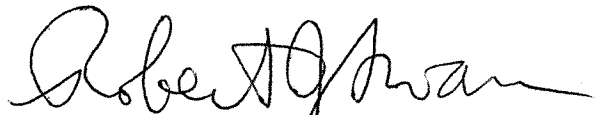
AYES: Directors Armstrong, Mora, Kwiatkowski, Swan, and Edwards

NOES:

ABSENT:

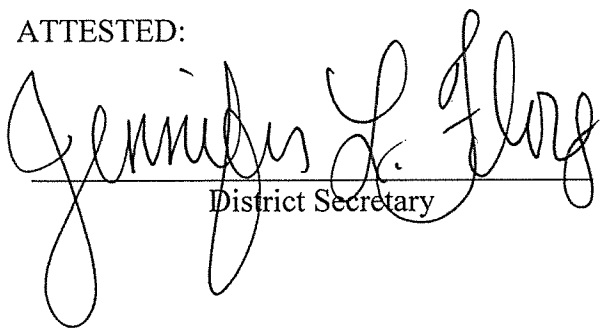
ABSTAIN:

**GROVELAND COMMUNITY SERVICES
DISTRICT**



President

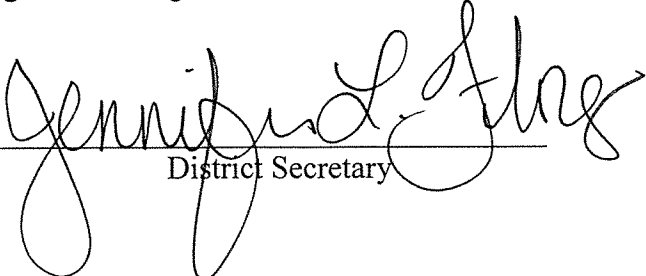
ATTESTED:



District Secretary

Resolution 19-18

I hereby certify that the above Resolution No.19-18 was duly introduced, read and adopted by the District at a special meeting held on August 2, 2018.


District Secretary